

EXPENDITURES

5330 BUDGET TRANSFERS

Within monetary limits as established by the Board, the School Business Administrator or the Superintendent is authorized to transfer funds within the budget. The School Business Administrator is authorized to transfer funds within the budget up to the amount of \$15,000. The Superintendent is authorized to transfer funds within the budget up to the amount of \$25,000. All budget transfers exceeding these authorized limits must have Board approval prior to the transfer being processed. The Superintendent shall report these transfers to the Board of Education on the budget Status Report provided in the month following the transfer for Board approval.

Policy References:

Education Law Section 1718

8 New York Code of Rules and Regulations (NYCRR) Section 170.2(I)

Adoption Date 3/8/11